



# ING Retirement Choice

A flexible retirement option for the Anoka Hennepin Independent School District.

**ING, a leading provider of retirement programs to public schools, is pleased to offer ING Retirement Choice to employees of Anoka Hennepin Independent School District. With this program you can build a portfolio from a diverse menu of investment options managed by well-known mutual fund companies. There are target-date maturity funds available along with a separate fixed interest option. The program offers a variety of employee services to assist you from enrollment to retirement. As always, your local representative is available to help build a retirement strategy to help meet your objectives.**

## Investment Options

You can choose from 20 investment options and customize your portfolio to match your individual needs and diversify or spread contributions over different options, thereby potentially reducing investment risk.

- Mutual funds from well-known fund families including American Funds<sup>SM</sup>, and ING Funds
- Target-date maturity funds, which offer you a simplified approach to investing
- ING Fixed Plus III Account, offered through a group annuity contract issued by ING Life Insurance and Annuity Company, provides principal and minimum interest rate guarantees (guarantees are based on the claims-paying ability of ING Life Insurance and Annuity Company. Guarantees do not apply to the investment return or principal value of the separate account).

## Contract Charges

- No annual maintenance fee
- An annual asset based service fee of 0.50% will be assessed on mutual fund options
- Fund management fees and other fund operating expenses will apply
- No contract withdrawal charge

## One-on-One Service from Your Representative

To help you plan your retirement strategy and enroll in the plan, we have local representatives who are available to meet with you one-on-one. The representatives assigned to your school district's retirement program are highly experienced in the financial services industry. They truly understand the unique needs of today's educators, and will work with you to design an investment plan suited to your goals and objectives.

## Comprehensive Employee Education and Services

- Enrollment support information materials and on-site enrollment meeting assistance
- Asset allocation assistance
- Participant newsletter
- Comprehensive quarterly reports
- Electronic delivery of documents
- Distribution assistance for departing/retiring employees

## Additional Account Services

Access your accounts 24 hours a day via a secure Internet site by visiting [www.ingretirementplans.com](http://www.ingretirementplans.com) and toll-free telephone service by calling 1-800-584-6001.

## Fund Transfers

No restrictions for transfers among mutual fund options. Certain restrictions apply for transfers from the fixed interest account. Subject to ING's policy on market timing and excessive trading.

## Loans

Loans are available if offered by your Employer. Please note loans will reduce your account balance, may impact your withdrawal value and limit participation in future growth potential. Other restrictions may apply.

## Roth 403(b)

Roth 403(b) is an option that may be available to you (your employer first must elect to offer it through the traditional 403(b) plan). Roth 403(b) is similar to the well-known Roth IRA in that you contribute after-tax dollars – distributions from the Roth 403(b) will be federal income tax free as long as you have met the criteria of a "qualified distribution" (see the Contract Prospectus Summary for details). Roth 403(b) contributions are made through salary deduction and are accounted for separately from your pre-tax contributions in the plan.



Your future. Made easier.<sup>SM</sup>

## ING RETIREMENT CHOICE

### Distribution Options

A variety of distribution options to choose from including:

- Lump-sum withdrawal
- Partial withdrawal
- Systematic payout options

Distributions may be taxed as ordinary income when received and may be subject to an IRS 10% premature distribution penalty tax if received prior to age 59½ unless another exception applies.

### About ING

At ING, we have the privilege of helping educators prepare for their retirement future. For more than 40 years, we have been providing retirement programs and planning to hundreds of thousands of educators across the country. In a recent survey of industry leading companies, ING ranks #1 in K-12 sales.\* We are committed to helping education employees like you plan for the retirement you deserve.

\* Source: LIMRA International, Not-For-Profit Sales and Assets Survey, Q2 2008 results. ING has determined the ranking using the LIMRA survey data.

**You should consider the investment objectives, risks, and charges and expenses of mutual funds offered through a retirement plan carefully before investing. The disclosure booklet and fund fact sheets contain this and other information. You may obtain this information by contacting your ING representative or the Company at the address listed below. Please read the information carefully before investing.**

### Important Notes

Mutual funds under a 403(b)(7) custodial account agreement are intended as long-term investments designed for retirement purposes. Account values fluctuate with market conditions, and when surrendered, the principal may be worth more or less than the original amount invested. A group fixed annuity is an insurance contract designed for investing for retirement purposes. The guarantee of the fixed account is based on the claims-paying ability of the issuing insurance company. Although it is possible to have guaranteed income for life with a fixed annuity, there is no assurance that this income will keep up with inflation. For 403(b) plans, early withdrawals, if taken prior to age 59½, may be subject to the IRS 10% premature distribution penalty tax. Money taken from the plan will be taxed as ordinary income in the year the money is distributed. An annuity does not provide any additional tax benefit, as tax deferral is provided by the Plan. Annuities may be subject to additional fees and expenses, to which other tax-deferred funding vehicles may not be subject. However, an annuity does offer other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

Neither ING nor its affiliated companies or representatives provide tax or legal advice. Please consult a tax adviser or attorney before making a tax-related investment/insurance decision.

The Internal Revenue Code generally prohibits withdrawals of any contributions and attributable earnings prior to death, disability, age 59½, severance of employment, or financial hardship. (The amount available for hardship is limited to the lesser of the amount necessary to relieve the hardship, or the account value as of 12/31/1988 plus the amount of any salary reduction contributions made after 12/31/1988 (exclusive of any earnings).)

[www.ing.com/us](http://www.ing.com/us) [www.ingretirementplans.com](http://www.ingretirementplans.com)

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) ING Life Insurance and Annuity Company. Securities are distributed by ING Financial Advisers, LLC (member SIPC), One Orange Way, Windsor, CT 06095-4774. These companies are wholly owned, indirect subsidiaries of ING Groep N.V. Securities may also be distributed through other broker-dealers with which ING Financial Advisers, LLC has selling agreements. Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states.

© 2008 ING North America Insurance Corporation. C08-1009-007 (10/08)



[WWW.ING.COM/US](http://WWW.ING.COM/US)